

Our commitment to sustainability drives our innovative solutions, ensuring a more sustainable electrification for generations to come.



BU OCEANIA OUR DREAM

An environment where all employees are connected to the vision, empowered to contribute to the development of new ideas and dedicated to achieve results.

We are united and committed to the fight against climate change, housing accessibility and risk of fire in buildings; and will pioneer the acceleration of change through the introduction of tomorrow's innovative products, services and solutions.



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Electrify the future

As the leading power cable manufacturer in Australia and New Zealand, we boast over 80 years of cable production in Australia and have been established in New Plymouth since 1967. Our products are distributed throughout ANZ and the Pacific from various centres.

We are a dynamic company offering comprehensive solutions across all key electrification markets.

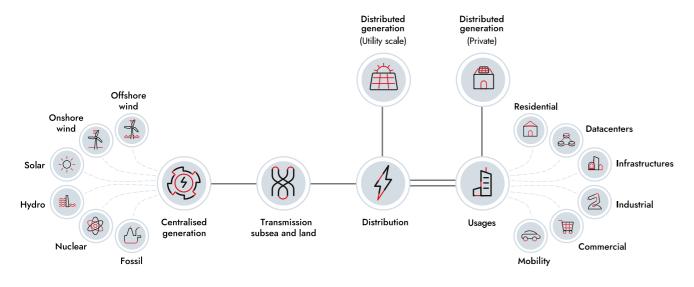
Our operations within the Electrification sector are guided by Nexans's E3 model, which ensures our decisions and investments balance customer engagement, environmental sustainability, and economic growth. We focus on verticals ranging from renewable energy to electrification in buildings and infrastructure. We provide an encompassing range of services, including design, installation, operation, and digital maintenance.

Being part of the global Nexans Group provides us access to a vast selection of leading cable products, accessories, packaging, and tailored solutions for any scale of electrification project. Thanks to a strong supply chain network, we can obtain high-quality specialist items globally and together with our world class local manufacturing facilities offer the right solution to support the electrification market. Our experts offer technical advice, custom cable designs, and detailed logistics support.

In Australia, our manufacturing site and headquarters are in Melbourne; in New Zealand, our presence includes New Plymouth with sales offices and warehouses throughout major cities in both countries.

We ensure all products meet quality and environmental standards in line with ISO9001 and ISO14001 certifications.

By leveraging our local knowledge and global presence, we collaborate with our partners to optimize our operations and extend our impact in supporting our customers' needs.





Driving Innovation & Powering progress

Relationships are built on mutual value creation and continuously exploring new ways of doing things. As pioneers in the ANZ market, we are dedicated to building sustainable cabling, power accessories, and other electrification solutions for our end customers. United in our commitment to excellence, we create the products that power modern life. **Nexans ANZ invests** heavily in research and development, allowing us to respond to the current needs of our customers and anticipate future industry demands.

Our business strategy of working closely with our strategic partners has simplified our business model and amplified our performance, positioning us strongly for future success. Collectively, we saw significant outcomes in terms of volume and value generation, concluding 2023 with a rising trajectory in consumer demand as we move into 2024.

With our E3 model considering the impact of economic, environmental, and social actions, at Nexans ANZ we adopt customer centricity as a critical enabler of our business. By focusing on our customers, partners, and end-users, we continually learn what is important and what drives value in each segment or application.

Through this understanding, we aim to tailor our offerings to create tangible value for the value chain. We achieve this by fostering customer-focused leadership through differentiation, commitment to value and service, and anticipating market needs.

Advancing into a future marked by greater interconnection, the rise of Al, and expanded electrification will affect every facet of our daily living. This evolution will influence all structures, forms of transport, and the growth of hyper-scale data centres, in which electricity is as essential as data connectivity.

The building market is full of dynamism, with significant growth in cable demand expected into the future. Being a local player will be a key enabler in reducing carbon emissions. Environmental impact and digitalization capabilities are becoming key criteria for our customers. The electricity power distribution sector is set to invest substantial funds in enhancing both access and the dependability of the network, and Nexans is at the forefront with its distinctive solutions and propositions. As a provider of solutions, Nexans takes on the challenges of electrification directly. There is a growing demand from customers for comprehensive systems and solutions, beyond mere products.

Our business continues its growth from 2023 into 2024 with a positive outlook despite an inconsistent global environment. The focus on the government's commitment to carbon neutrality will ensure growth in future wind farm and solar projects. Along with the expansion of data centres in ANZ, the opportunities ahead are extremely exciting.

Our strategy is supported by our premium delivery offer, enhanced by accessories and services, and complemented by our global innovation portfolio. To sustain our ANZ business, our most valuable assets are our employees and our customer base. Being customer-centric is all about understanding our markets and maximizing customer value through innovation and high service levels.

PRODUCTION & TRANSMISSION \longrightarrow DISTRIBUTION \longrightarrow USAGES

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E3 Business Model Framework

VALUES 1

ENVIRONMENT

Lead mindset change to focus employees on Sustainability; both in our Operation and in the Market (customers & suppliers)

Lead the circular economy implementation with Platinum branches



Reduce our carbon footprint by 46% in Scope 1 & 2 and 30% in Scope 3 with a long term commitment to Net-Zero emissions by 2050 aligned with SBTi.

Have EPD's (PEP) Certification to all locally manufactured products in 2024

VALUES 2

ECONOMIC.

Invest into sourcing 100% renewable energy through PPA generation model or purchasing RE100 compliant energy by 2030

Invest into PVC reprocessing and recycling machinery to send zero PVC waste to landfill



Simplify to amplify on reducing our products to maintain a sustainable range while adding value through services

Invest in research & development in our markets and with our customers to implement innovations

VALUES 3

ENGAGEMENT.

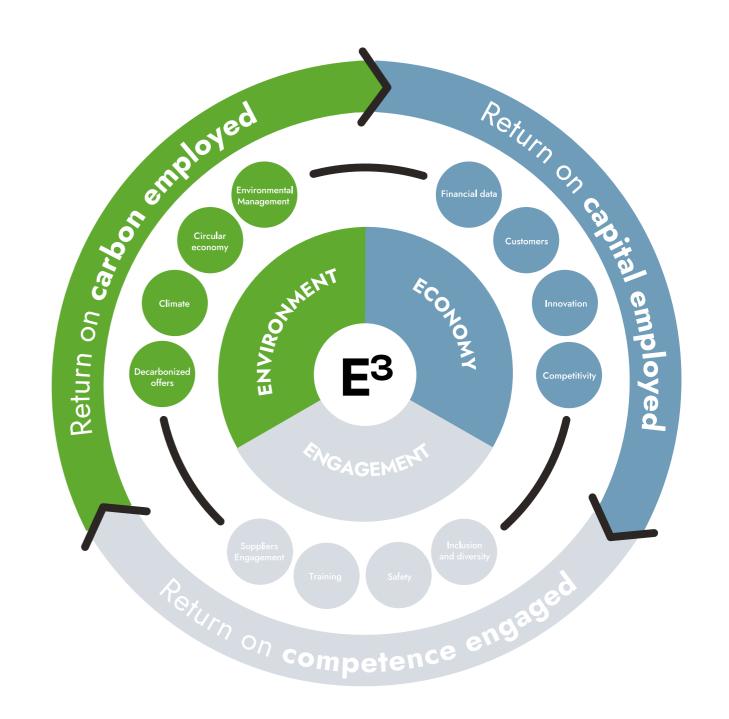
Establish a minimum of 1 local community initiative in 2024 in each of AU & NZ

Maintain zero harm to all personnel on site



Lead by example in Safety performance for FR1 FR2 & FR3

Progressive empowerment of our teams on the shopfloor



ENVIRONMENT IS OUR BELIEF

ECONOMIC IS OUR COMMITMENT

EMPLOYEES ARE OUR STRENGTH

Environmental Strategies



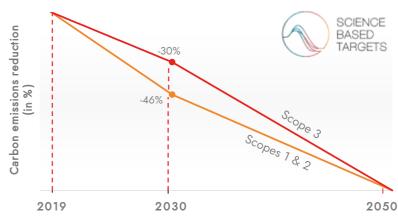
Environmental Strategies



Nexans, as a responsible corporate entity, is committed to supporting the goals outlined in the Paris Agreement. This international accord, adopted in 2015, aims to limit global temperature rise to well below 2 degrees Celsius above pre-industrial levels and pursue efforts to limit the temperature increase to 1.5 degrees Celsius. As part of this commitment, Nexans has aligned its environmental strategies with the objectives of the Paris Agreement, committed to Net Zero by 2050 aligned with the Science Based Targets initiative (SBTi) with a near term target of -46% in scope 1 & 2 by 2030. By actively participating in this global effort, Nexans demonstrates its dedication to mitigating climate change and contributing to a sustainable and low-carbon future.

Net Zero by 2050:

Nexans ANZ is steadfast in its commitment to attaining net-zero emissions by 2050. We recognise the urgency of addressing climate change and are dedicated to playing our part in creating a more sustainable future with targets across all three scopes.



Scope 1, 2 & 3 Explanation:

- Scope 1: Direct emissions from owned or controlled sources, including company vehicles and on-site machinery
- Scope 2: Indirect emissions from purchased electricity, heat, or steam.
- Scope 3: Indirect emissions that occur in the value chain, including those from transportation, business travel, and supply chain activities.

Scope 1 Reduction of 25% in Australia and New Zealand:

Nexans ANZ aims to reduce Scope 1 emissions by 25% in both Australia and New Zealand. This reduction will be achieved through the implementation of innovative technologies, process optimisation, and the adoption of cleaner energy solutions from removal of fossil fuel within our operations.

100% Reduction with Transition in Scope 2 by 2030 through Renewable Energy:

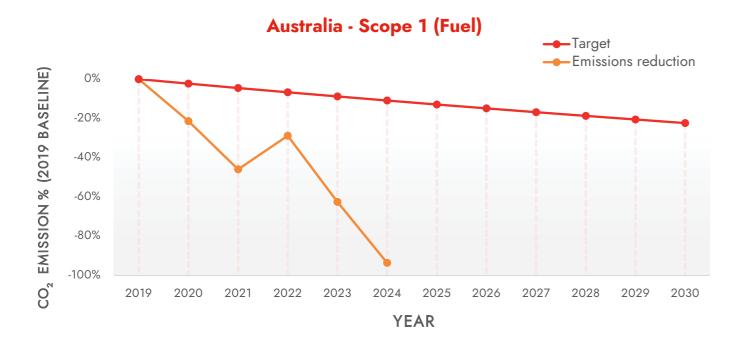
To achieve our commitment to a 100% reduction in Scope 2 emissions by 2030, Nexans ANZ will transition to renewable energy sources for our electricity, heat, and steam needs. This strategic move not only aligns with our environmental goals but also contributes to the broader transition to a low-carbon economy. Both Lilydale and New Plymouth Plants have action plans to install solar panels onsite with balance site energy to be sourced through RE100 compliant suppliers.

30% Reduction in Scope 3:

Nexans ANZ recognises the significance of addressing Scope 3 emissions, particularly in the areas of transportation and supply chain. We are committed to achieving a 30% reduction in overall Scope 3 emissions by 2030, with a specific focus on reducing emissions related to upstream and downstream transportation. This will be accomplished through increased efficiency, the adoption of low-emission transport options, and mixed model transportation model collaboration with our supply chain partners to implement sustainable practices & low carbon offerings.

Scope 1 Emissions - ANZ

Target: -25% by 2030



Achievements

- Installation of radiant spot heating systems
- Optimization of production runs reducing transportation

Upcoming

- · Electric forklift fleet
- Gas removal

New Zealand - Scope 1 (Fuel) ---Target --- Emissions reduction EMISSION % (2019 BASELINE) -20% -40% -60% -80% CO 2025 2019 2020 2021 2022 2023 2024 2026 2027 2028 2029 2030 YEAR

Achievements

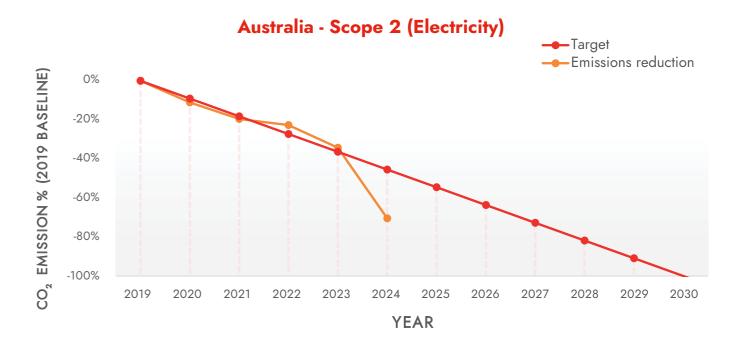
- No natural gas on site removed
- Converted half of forklift fleet to electric (Stage 1)

Upcoming

- Convert second half of forklift fleet to electric (Stage 2)
- Company cars to be hybrid

Scope 2 Emissions - ANZ

Target: -100% by 2030



Achievements

- Installation of Energy Efficient air compressor
- Convert DC to AC motors
- · LED Lighting in factory
- · Optimisation of products to use machines when required

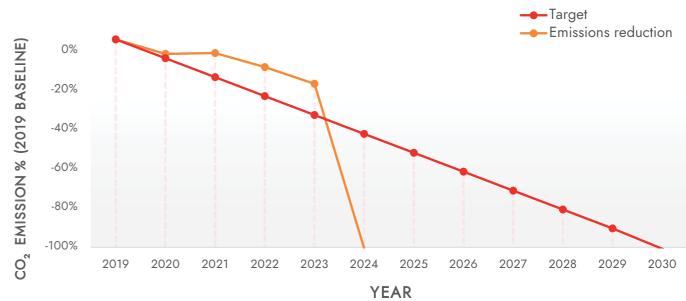
Upcoming

 Invest into renewable energy through PPA solar farm and RE100 sourced energys

*Data until 31/05/2024

- Cooling tower optimization reduce units
- Install VSD motors on cooling water pumps

New Zealand - Scope 2 (Electricity)



Achievements

- 100% Renewable Energy being sourced (RE100 achieved)
- Installed VSD motors on cooling water pumps
- Timers on factory heating units

Upcoming

Invest into Solar Farm – PPA agreement underway

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- LED lighting in factory
- DC to AC machine motor conversion

Health & Safety



Safety

Golden Rules

Nexans ANZ is deeply committed to maintaining a safe working environment for all employees and contractors on-site. To establish a robust safety culture, the Nexans Golden Rules have been developed. These rules consist of a set of conditional safety guidelines designed to address and mitigate risks associated with 15 high-risk activities identified across all Nexans plants globally. By adhering to these Golden Rules, Nexans ensures that safety is prioritised in every aspect of its operations, fostering a culture of vigilance and proactive risk management. This comprehensive approach underscores Nexans' dedication to safeguarding the well-being of its workforce and contractors, emphasizing the importance of safety in achieving operational excellence.

Life Saving Rules

In addition to the Golden Rules, Nexans has identified gaps in personal behavior and has developed a set of 11 Life Saving Rules. These rules specifically target safe behavior in the workplace, empowering employees and contractors to make safe decisions consistently. The Life Saving Rules ensure that all personnel are not only committed to their own safety but also to the safety of their colleagues. By fostering a culture of mutual responsibility and proactive safety measures, Nexans reinforces its commitment to creating a secure and conscientious work environment for everyone involved.

Safety Metrics

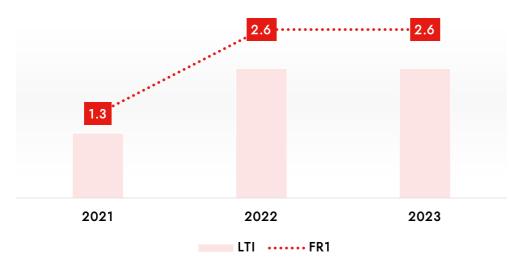
We have observed a decrease in the overall injury frequency rate while maintaining a consistent Lost Time Injury (LTI) frequency.

This improvement can be attributed to several proactive measures. We have increased our focus on reporting all incidents, ensuring comprehensive documentation and analysis. Annual training sessions, including high voltage testing and forklift refresher courses, have been implemented to reinforce safety protocols. Additionally, we emphasise identifying gaps in our processes and promptly developing mitigation action plans. Monthly safety topics are introduced to enhance engagement and awareness among employees. Furthermore, we have prioritised the training of employees in mental health first aid to support overall well-being. These initiatives collectively contribute to our ongoing commitment to a safer workplace.

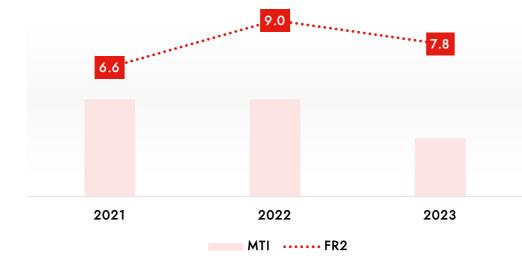


HEALTH+SAFETY HEALTH+SAFETY

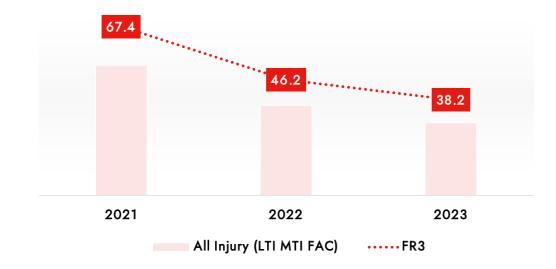
ANZ Lost Time Injury & Frequncy Rate FR1



ANZ Medical Treatment Injury & Frequency Rate FR2



ANZ All Injury & Frequency Rate FR3

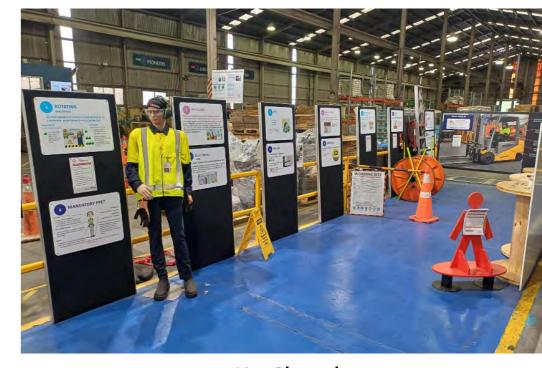


Safety **DOJO**

Nexans Safety Dojo centre has been created for all attendees of the site including employees, suppliers, customers & contractors to be inducted to the sites. This learning space showcases all the site rules and regulation along through a visual display of the Nexans golden rules and lifesaving rules.







New Plymouth



Lilydale

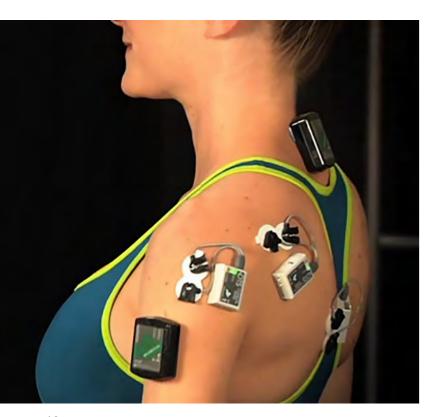
*Data until 28/05/2024

Manual handling during a rotating shift

Curtin University Project: What are the insights?

- Seven males volunteered for the study.
- Workflows of Buncher 2 & 5, Strander 9 and Extruder 29: <10% of the work time was spent above the threshold limit. When these limits were exceeded, the postures were not held for any length of time.
- There were little differences in risk profile when day, afternoon and night shift data were compared.
- Nuanced analysis showed many tasks to be highly precision dependant requiring concentration and procedure.





What and How?

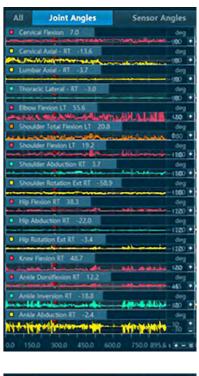
- Understand the physicality of manual manufacturing work
- Differences between shifts
- Measured the posture and muscle activation during normal, routine work from selected manufacturing processes/hotspot analysis of selected tasks
 - O Back flexion >30°
 - O Coupled movement (flexion >30° with rotation >15°)
- O Shoulder flexion or abduction >90°
- 7 male participants (46 years, 1.8 m, 94 kg, 9 years experience)







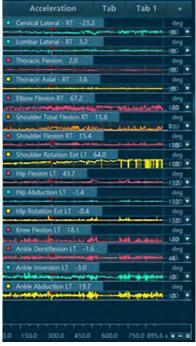












Practical Applications:

- + REVIEW OF 'FORENSICS LIST'
- + EARLY INTERVENTION INJURY MANAGEMENT PROGRAM
- + TARGETED TRAINING OF SITUATIONAL AWARENESS
- CONTINUOUS IMPROVEMENT OF MANUAL HANDLING AIDS, TRAINING & PROCESSES

"This finding suggests the workflows and tasks analysed are highly engineered to avoid risky postures. In many instances, the use of mechanical aids has eliminated the risk to the shoulders and back. Additionally, there was little change in the risk profile when day, afternoon and night shift data was compared. This suggests fatigue may not play a large role in changing behaviours of the participants we tested. The work procedure may be the key driver of postures and movements and if these are followed, the work is very safe."

Prof. Kevin Netto

Best Practices

To emphasize the focus of changing safety culture and behavior and to improve processes across all our site Nexans ANZ has implemented cross functional sharing of best practices. These summarise a problem common to all site and propose a solution which is not just reducing risks but also cost effective and easy to implement.

As per golden rule 12 drums must be stored and handled with specific safe working instructions, correct PPE and adequate tools and equipment. Drum handling has been identified as hazardous activity and many drums onsite are found to be un-chocked. Given there are number of type of drums with variation in material and sizes Nexans New Zealand worked to standardise chock types. Orange chocks have been made in-house with Polyethylene bleeding to chock drums. Rumble strips have installed for outdoor storage location. Whereases in other areas the drum chock scissor and permanent railing have been installed, maintained and given effective results.

Drum Chocking

Problem:

Not all drums were chocked, especially in the yard. Non-compliant chocks were still being used

Analysis:

Find a cost effective and practical chocks to work both inside and outside, while being complaint to Nexans rules.

Solution:

Orange chocks are being made by our maintenance team in-house (reduced cost), with XLPE bleeding.

Rumble strips have been trialled and are working very well for the yard outside.

Still using the drum chock scissor and permanent railing.



Rumble strips



Chock scissors



Plastic chocks



Permanent railing



Metal chocks

Manufacturing Advancements



Lilydale manufacturing



Nexans Australia's Lilydale plant emerges as a pivotal driver of both profits and sustainable practices, exemplifying a robust commitment to its Decarbonization Roadmap & environmental, social, and governance (ESG) principles.

The cornerstone of Nexans Lilydale's success lies in substantial investments in cutting-edge machinery. Recognizing Lilydale's strategic importance as a profit driver, Nexans has consistently devoted resources to enhance operational efficiency. The recent investment in the Maguire WSB 940 material dosing unit on the Main Extrusion Sheathing line exemplifies this commitment, enabling a significant increase in dosing capacity of reprocessed PVC from 10% to 25%. This not only aligns with Lilydale's financial objectives but also fortifies its position as a driver towards World Class Manufacturing.

Environmental stewardship is a core value for Nexans, evident in its commitment to reducing waste to landfill. Lilydale's pledge to have zero PVC waste to landfill is particularly noteworthy. The plant aims to use 100% of its PVC scrap by preprocessing it internally for integration back into cable manufacturing. This initiative not only showcases Nexans' dedication to minimizing environmental impact but also contributes to the circular economy by transforming waste into a valuable resource.

Nexans has set ambitious Scope 3 targets, aiming to reduce emissions by 30% by 2030 to which include elements of reduction of waste to landfill. The Lilydale plant's endeavors to increase dosing capacity for reprocessed PVC align seamlessly with these emission reduction goals. The Maguire WSB 940 investment emerges as a key enabler, allowing the plant to use 25% reprocessed PVC in cable sheathing while maintaining adherence to Australian Standards. The commitment to quality is unwavering, with Nexans maintaining the sheathing standards per AS/NZS 5000.1. The Maguire WSB 940 not only enhances sustainability efforts but also ensures product excellence and Best Practices in cable manufacturing.

In anticipation of increased PVC volume through value-adding services, the Lilydale plant strategically upgraded its main extrusion sheathing line. This foresight resulted in a 36% increase in reprocessed PVC production from 2022 to 2023, necessitating the Maguire WSB 940 solution for efficient delivery. This has been a successful investment as Nexans has not sent any PVC waste sent to landfill in 2023.

Nexans remains unwavering in its commitment to producing high-quality products while minimizing environmental impact. The Lilydale plant's Decarbonization Roadmaps exemplifies Nexans ANZ dedication to sustainability, demonstrating that profitability and ethical practices can coexist harmoniously in the manufacturing sector.



New Plymouth manufacturing



New Plymouth Gas and electric forklifts

In alignment with Nexans ANZ's commitment to decarbonization and environmental, social, and governance (ESG) principles, the New Plymouth plant is spearheading initiatives that demonstrate a resolute dedication to sustainability and commencement towards Net Zero by 2050 aligned with SBTi.

The New Plymouth plant has taken significant strides in reducing its reliance on fossil fuels, contributing to the broader ESG objectives. A notable accomplishment is the complete disconnection of all natural gas equipment. This initiative is not merely symbolic; it signifies a practical shift towards reducing scope one emissions. By replacing gas equipment with electric alternatives, the plant is set to decrease emissions by an estimated 10 tons of CO₂ annually. This effort extends beyond mere rhetoric, with gas pipework and meters being disconnected, marking a tangible step toward the broader goal of Net Zero.

The plant is actively engaged in replacing fossil fuel forklifts with electric counterparts, with the full fleet expected to be electric by Q2 2024. This strategic move is projected to slash emissions from fossil fuels under scope one by a substantial 40 tons of CO₂ per year. The transition to electric forklifts not only aligns with the decarbonization roadmap but also addresses practical concerns, with the addition of front and side lights for enhanced visibility in the factory environment. Moreover, innovative measures such as white noise generation are being trialed to provide audible cues and improve overall safety.

Cumulatively, these initiatives targeting fossil fuel reduction are anticipated to reduce Nexans New Plymouth's scope one emissions by an impressive 50 tons of CO₂. This underscores the plant's commitment to driving sustainable change while simultaneously enhancing operational efficiency. As Nexans ANZ endeavors to realize its ambitious decarbonization goals, the New Plymouth plant stands as a beacon of progress, exemplifying that tangible actions can transform aspirations into measurable and impactful results.

NZ lab accreditation

For the NZ Lab, certificate of accreditation is from IANZ (International Accreditation New Zealand) and according to ISO 17025:2017.

· Initial accreditation: 30 April 2019

Last surveillance audit: Jan 2024

Accreditation #: 1325

- Accredited laboratory in the field of Mechanical testing Plastic and Plastic Products, test in accordance with AS/NZS standards:
 - O AS/NZS 1429.1 Concentricity and Tests on the insulation screen
 - AS/NZS 1660.1 Tensile strength and elongation tests, Metal plating tests, Measurement of metallic sheath and wires
- AS/NZS 1660.2.1 Measurement , tensile, and shrinkage tests
- O AS/NZS 1660.2.2 Hot set and thermal aging tests
- AS/NZS 1660.2.3 Thermal aging, loss of mass, pressure test, heat shock (excluding exudation of plasticized tests)
- O AS/NZS 1660.2.5 Voids, contaminants etc., strippability, adhesion tests
- O AS/NZS 1660.3 Insulation resistance at elevated and ambient temperature
- O AS/NZS 5000.1 Marking
- O AS/NZS 5000.2 Marking



Quality results

CONQ, NCR reduction ANZ

Nexans has a strong focus on maintaining its Cost of non-quality for cost of good produced. Through a number of key initiatives we have been able to target areas which require high levels of improvement these include the manufacturing process, distribution and transport. This ensure we maintain high levels of conformance to Australian and New Zealand standards.

Key Initiatives:

- PFMEA pilot program established in 2022 for non-conformances.
 Systematic review to ensure follow-up of key actions.
- Compendium of issues with thermoplastic materials to be part of operator training.
- Supply chain review of length and batch management.
- Logistics and Transport Manager regular workshops with carrier providers to ensure improvement.
- Quality Improvement Team established in Medium Voltage Production to follow through with long term improvement actions

NZ - Cost of Non Quality (CONQ)



New Plymouth Solar Installation

Nexans New Zealand is spearheading the transition to use of 100% Renewable Energy for the New Plymouth Plant with the site constructing a solar farm on the site. The New Plymouth Plant has already switched to 100% renewable energy purchasing through RE100 EAC (Energy Accredited Certificates) and the addition of the solar farm will allow energy generation to the factory.

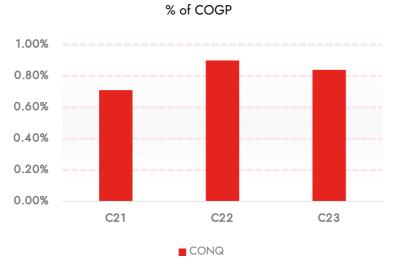
- · 983 kW
- 28% Annual Electricity Needs
- Surplus Electricity Sold Back to Grid
- 15 year PPA Agreement
- 150 tCO₂e reduction



Key Initiatives:

- Raw Material/Supplier Quality
 Management Control (RM and transport)
- Length optimisation and accuracy
- Process Scrap and rework reduction through analysis and solution development/implementation
- Monitor effectiveness of corrective action through VOC/Feedback
- Machine reliability and maintenance to reduce process scrap
- Enhanced operator engagement though best practice problem solving, making Quality visible and training

AUS - Cost of Non Quality (CONQ)



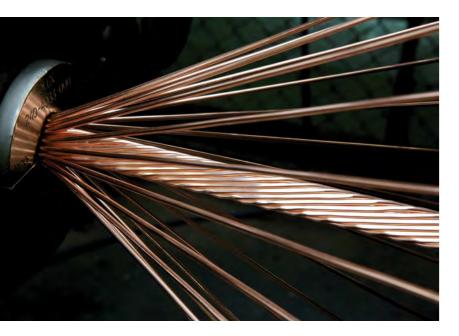


Our products

Green Star Ratings and Our Commitment to Best Environmental Practices

Continuing our strong technical and business leadership in promoting more sustainable electrification. The Green Building Council of Australia utilises the Green Star ratings system to promote excellence in building design, construction, and operation. As part of this system, credits are awarded for products that do not contain PVC, or are made with PVC that meets Best Environmental Practice (BEP) requirements.





For many years, all of the products manufactured by Nexans Australia or Nexans China have been certified to BEP PVC manufacturing guidelines or utilize low-smoke zero halogen (PVC free) materials. This compliance has given us a significant competitive advantage in the building and construction market. Further to this, Nexans is committed to continuing our strong technical and business leadership in developing and promoting more sustainable electrification solutions.



Product Environmental Profile (PEP)

Nexans innovative Product Environmental Profile (PEP) Eco Passport program is an integral component of commitment to sustainability. This initiative is a pivotal step towards transparency and accountability in our operations, aligning with our broader Environmental, Social, and Governance (ESG) objectives.



What is PEP Eco Passport?

The PEP Eco Passport is a comprehensive environmental impact assessment tool designed to provide a transparent and detailed overview of the environmental performance of our products throughout their life cycle. It encompasses the entire value chain, from raw material extraction to manufacturing, product use, and end-of-life disposal or recycling.

Benefits to Customers and End Users:

- 1. Transparency and Informed Decision-Making: The PEP Eco Passport empowers our customers and end users with accurate and accessible information about the environmental impact of Nexans' products. This transparency allows for informed decision-making, enabling stakeholders to choose products that align with their sustainability goals.
- 2. Risk Mitigation and Compliance: By providing a clear understanding of the environmental footprint associated with each product, the PEP Eco Passport assists customers in assessing and mitigating environmental risks. Additionally, it aids in meeting regulatory and compliance requirements, ensuring that our products contribute to a circular and sustainable economy.
- 3. Continuous Improvement: The PEP Eco Passport is a dynamic tool that facilitates ongoing improvement in our environmental performance. It enables us to identify areas for enhancement, set meaningful targets, and track progress toward minimizing our products' ecological impact.
- 4. Enhanced Corporate Responsibility: As part of our commitment to corporate responsibility, Nexans believes in sharing the environmental impact of our products openly. The PEP Eco Passport exemplifies our dedication to accountability and encourages a shared responsibility for sustainable practices across the industry.

Nexans recognises that sustainability is a collective effort, and our PEP Eco Passport is a testament to our dedication to fostering positive change. By providing valuable insights into the environmental aspects of our products, we aim to drive responsible consumption and contribute to a more sustainable future.

Nexans ANZ aims to cover 100% of its locally manufactured stocked products under PEP Eco Passports by end of 2024. This includes cables offered in the Residential, Tertiary & Commercial Building industry, Renewables and Power Distribution markets.



Corporate Social Responsibility (CSR)



Supply Chain Low Carbon Raw Material

To achieve a 30% reduction in Scope 3 emissions, Nexans ANZ is committed to sourcing low-carbon or recycled raw materials from ethical businesses. Within the cable industry, copper and aluminum are predominantly used for conductors and constitute the majority of a cable's weight. Therefore, it is crucial that the source of these conductor metals is either from low-carbon offerings—meaning that the supplier has initiatives to reduce their Scope 1, 2, and 3 emissions—or contains some recycled metal (if approved). This approach not only supports environmental sustainability but also promotes the use of ethically sourced materials. By prioritising suppliers with robust emissions reduction programs and those utilising recycled metals, Nexans ANZ aims to significantly decrease its carbon footprint. This strategic move underscores the company's dedication to environmental responsibility and aligns with global efforts to combat climate change.

Corporate Social Responsibility (CSR)

is at the heart of Nexans' strategy



KEY PRINCIPLES OF CSR

1. Human Rights & Labour Standards

FORCED & CHILD LABOUR

Nexans suppliers shall eliminate all forms of illegal, forced, or compulsory labour and modern slavery, defined as the recruitment, movement, harbouring or receiving of children, women, or men using force, coercion, abuse of vulnerability, deception, or other means for the purpose of exploitation.

The term "children" refers to any person under the age of 16, or under the age for completing compulsory education, or under the minimum age for employment in the country, whichever is greatest.

Workers under the age of 18 shall not perform work that is likely to jeopardize their health or safety, including night shifts.

All work must be voluntary, and workers shall be free to leave work at any time or terminate their employment.

Employers and agents may not hold or otherwise destroy, conceal, confiscate or deny access by employees to their identity or immigration documents, such as government-issued identification, passports or work permits, unless such holdings are required by law.

Workers shall not be required to pay employers' or agents' recruitment fees or other related fees for their employment. Deductions from wages as a disciplinary measure shall not be permitted.

WORKING HOURS & TRAINING

Nexans suppliers shall comply with local legislation regarding working hours and minimum wages and strive to provide its employees with development programs and trainings.

Notwithstanding the provisions of the local law, a workweek should not be more than 60 hours per week, including overtime, except in emergency or unusual situations. Workers must be allowed at least one day off every seven days.

HEALTH & SAFETY

Nexans suppliers shall deploy necessary resources to ensure the health and safety of their employees in their workplace. Risks linked to their activities shall be identified, evaluated and either eliminated or mitigated through a health and safety management plan, established on the basis of international standards.

DIVERSITY & FAIRNESS

Nexans suppliers shall respect equal opportunities rights and seek to provide their employees with a work environment free of discrimination or harassment of any kind whatsoever. Nexans suppliers' employees are treated with fairness and dignity.

LABOUR RELATIONS

Nexans suppliers shall respect the right of associations, in compliance with local laws. Suppliers respect the right of employees to form or join the unions and workers' organizations of their choice and to participate in collective negotiations.

GOODS AND CONFLICT MINERALS

Nexans suppliers who supply goods containing minerals extracted from mines, shall meet the standards of international responsible sourcing of minerals.

That is of the upmost importance to prevent child labour, forced labour and the financing of armed groups in politically unstable areas.

Nexans suppliers shall make their due diligence on the origin of the minerals they use and ensure that all the suppliers in their supply chain (up to the mines), respect the CSR principles. They shall inform Nexans if any of the minerals integrated in the goods supplied fall into the category known as "conflict minerals". If so, suppliers are to provide the legally required information.

2. Environment & Product

ENVIRONMENT

Nexans suppliers shall minimize impact on the environment of their activities and develop solutions that contribute to preserve, save water and energy

Nexans suppliers shall implement environmental management principles, in order to minimize or avoid all hazardous releases to air, soil and water and greenhouse gas emissions. Suppliers shall avoid the use of hazardous substances. In the event no alternative is available, suppliers shall ensure their safe handling and disposal.

PRODUCT RESPONSIBILITY

Nexans suppliers shall incorporate environmental, health and safety criteria into their goods, in order to reduce their impact throughout their lifecycle while maintaining and/or improving their quality.

Nexans suppliers shall provide Nexans with all regulatory information and data relating to the goods, e.g. content of hazardous substances, safety, composition, etc.

Nexans values suppliers proposing goods with reduced environmental impact, focusing on :

- promoting circular economy (reduce resource consumption, use recycled and/ or recyclable materials, optimize durability, repairability, recyclability...)
- minimising the use of hazardous substances and scarce resources
- reducing its carbon footprint during the whole life cycle

WASTE

Nexans suppliers shall endeavour to reduce waste generated from their operations and ensure the disposal of such waste in a manner that is respectful to the environment. Waste must be identified, controlled, and treated.

3 Ethics and Business Conduct

ANTI-CORRUPTION

Nexans suppliers shall ban corruption, bribes, kickbacks and other means of obtaining an undue or improper advantage. This includes the promising, offering, authorizing, giving or accepting of cash, fees, commissions, credits, gifts, favors, or anything of value that is either directly or indirectly provided in return for favourable treatment.

DATA PRIVACY

Nexans suppliers shall protect, including ensure IS security of, personal data of everyone they do business with, including suppliers, customers, consumers and employees (including IS security protection).

Suppliers shall comply with privacy and information security laws and regulatory requirements when personal information is collected, stored, processed, transmitted, and shared.

GIFTS & INVITATIONS

Pursuant to Nexans internal procedure:

- Nexans employees (including their families or relatives) must not accept gifts nor invitations. Sole exception are gifts offered purely as a courtesy, with a value lower than 50€, and no more than once a year from the same Nexans' business partner
- Nexans employees must not promise or offer gifts to our business partners (including their family or relatives) if the value exceeds 100€, and no more than once a year to the same business partner, unless duly authorized by a high-ranking manager. In which case, the authorized gifts and invitations must remain within the reasonable limits fixed by applicable laws and customary commercial practices.
- Nexans employees will never promise, accept or give gifts in cash.

CONFLICT OF INTEREST

A "conflict of interest" exists when an employee's private interests supersede or interfere with his/ her professional interests, or when an employee or a close relative might benefit personally from a transaction involving a supplier and Nexans

Nexans suppliers shall never take part in or seek to influence decision under circumstances that can create an actual or perceived conflict of interest.

If Nexans suppliers become aware of a potential conflict of interest affecting Nexans, they will, without delay, notify Nexans.

COMPETITION LAW

Nexans pursues to build a business relationship based on honesty, trust, and mutual interest, and select suppliers through open and competitive bidding. Nexans suppliers shall act in accordance with the principles of fair competition and apply standards of fair business.



Supplier Qualification (CSR)

Nexans mandates that all its suppliers adhere to the Corporate Social Responsibility (CSR) charter. To initiate collaboration, new vendors must sign the CSR charter, affirming their commitment to principles such as the prohibition of child labor, pollution, and trafficking. The charter remains valid for three years, except for Conflict Minerals suppliers, who are required to renew annually.

1. CSR Sign-off and Scorecard Requirements:

- a. CSR Sign-off:
- Compliance with CSR requirements is mandatory for all suppliers.
- **b.** CSR Scorecard:
 - Suppliers with an annual spend exceeding 2.0 million EUR are required to submit a CSR scorecard.
 - Risk levels 5 and above are deemed high-risk, necessitating a CSR scorecard.
 - Other suppliers fall into Priority 2 and are encouraged to provide a CSR scorecard (good to have).

2. CSR Scorecard Validation Process:

- CSR scorecards are issued by recognized CSR experts, such as Ecovadis.
- If certified by Ecovadis, the scorecard is automatically shared with Nexans.
- Certificates from other CSR third-party experts must be submitted by the supplier to Nexans for validation.
- Only scorecards from well-recognized CSR experts are accepted. If not acceptable, suppliers must undergo CSR assessment by Ecovadis.
- The scorecard, valid for three years with a score of >= 35, requires corrective actions
 if the score is <35.
- Renewal is required if the scorecard was issued over three years ago.

3. CSR Audits Conducted by BUREAU VERITAS:

- CSR audits are conducted by BUREAU VERITAS to assess suppliers' working conditions, ethics, and responsible sourcing practices.
- The audit process includes document verification, employee interviews, and on-site visits.
- BUREAU VERITAS collaborates with the supplier to organize the audit, and the audit report is shared with both NEXANS and the supplier.
- Suppliers with CSR risk levels 6&5, suspicion of malpractices, business growth, CSR-sensitive categories, or other justifiable reasons undergo CSR audits.

This comprehensive approach ensures that Nexans and its suppliers maintain a high standard of Corporate Social Responsibility throughout their collaboration.

Customer projects



Case Study

Lodestone Solar Farms

Customer:	ElectroNet
Industry:	Renewable Generation
Location:	Edgecumbe - Kaitaia

Amount of 227km to Edgecumbe
Cable Supplied: 422km to Kaitaia

Project value:

\$300M (all Projects)

Objectives:

ElectroNet was selected as the electrical installer for New Zealand's first two utility-scale solar farms developed by Lodestone Energy. Kohirā was the first project completed in Northland's sunny Kaitaia, supplying 33MW (56GWh annually) directly into the national grid. This was followed by the Rangitaiki solar farm situated in the Bay of Plenty at Edgecumbe offering a similar energy supply of 32MW (54 GWh annually). The sites were chosen for their ease of connection to the national grid, proximity to an industrial load as well as high sunshine hours.

Solution:

Nexans were in turn chosen by ElectroNet as a cable supplier recognising a long-term relationship over a number of grid, network and renewable generation projects. Nexans New Zealand's knowledge, experience along with our in-house local manufacturing enabled the right product to be delivered in a timely manner to suit the project requirements. This allowed ElectroNet to complete the cabling of the projects on time without delays. Nexans technical experience allowed alternate solutions to be put forward for consideration where there were obvious advantages and savings to be taken advantage of.

Customer Quote:

Nexans are a well respected supplier in the industry. They have a reputation for on time and good value products. This is particularly important in a market with fluctuating costs and competitive overseas suppliers and contractors competing in renewable generation in NZ.

NEXANS TOTAL MATERIAL OFFER INTO THESE PROJECTS INCLUDED

- + ALUMINIUM 33KV
- + ALUMINIUM DC 1500V
- +) 6.0MM 1C & 6.0MM 2C PV CABLE
- + NEXANS POWER ACCESORIES (C TYPE T CONNECTORS)



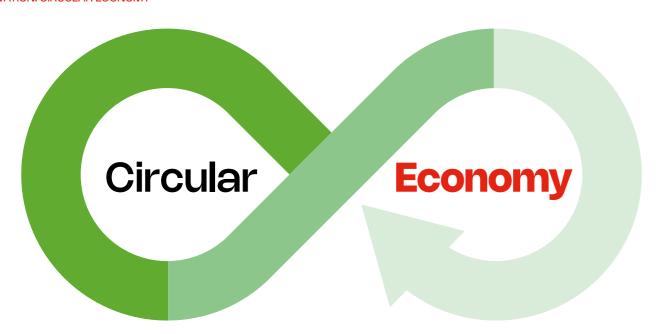
Rangitaiki - Edgecumbe Solar Farm



Kohirā - Kaitaia Solar Farm

Innovation: Circular Economy





Nexans will electrify the future through not just cable but added value products and services. Nexans is committed to innovating to solve problems locally and internationally with a high focus on customer satisfaction.

An emerging issue with Nexans and its partners is waste to landfill and specifically around single use plastics. Nexans has invested in technology to establish a circular economy approach to solve a complex problem.

MOBIWAY BOOST

Designed with sustainability at its core, MOBIWAY BOOST is a game-changer. Its recyclable and reusable design not only minimises waste, reducing landfill impact, but also decreases the need for raw material mining contributing to a more sustainable electrification.

The spool has been eco-designed to reduce its environmental footprint because it can be respooled and reused multiple times.

In a move away from the unsustainable use of single-use spools, MOBIWAY BOOST — a returnable and reusable solution, leads to a significant decrease in energy consumption.

With improved meter marking and additional cable length on each spool, it minimises scrap cable and maximises usage value. Through the implementation of recyclable and reusable initiatives, we can significantly contribute to waste reduction in landfills and minimise the impact of mining, achieving energy savings.

Upgrade to an easier, safer solution that will save you time and money, and reduce waste on every worksite.





MOBIWAY UN'REEL

A revolutionary 360° Self-Spinning Reel specifically designed to simplify and secure low voltage cable installation. An innovative solution with cutting-edge design that incorporates smart cabling technology and allows for easy rolling, unwinding, and movement of cables while ensuring maximum safety for all users.

ULTRACKER

Dedicated platform that efficiently manages the drum fleet, enhances remote stock visibility, and helps prevent theft. This digital geolocalisation solution for cable drums is based on a combination of a hardware device, software services and engineering expertise.

DRUM RETURNS

Nexans conduct business with respect and care for the environment underpinned by the principles of return, reuse and recycle. This includes our treatment of drums and returnable packaging.

We collect all our wooden drums and pallets no longer in use for recirculation, helping to limit the amount of waste to landfill and the need for new drums and pallets. This works in conjunction with our drum recycling programme where any damaged drums and pallets are sent to a local business to be wood-chipped for animal enclosures and ground cover.

Our drum return programme provides multiple ways to request a drum return using our website, EASYREEL™ app, and partner-initiatives.



EASYREELTM

Available in NZ since 2023, the Nexans EASYREEL™ app uses a smartphone or device to request a pickup of empty cable drums, pallets, spools, and stillages. By scanning a QR code on the drum, EASYREEL™ will launch a collection request so you can get rid of any empty cable drums with just a few simple clicks.

EASYREEL $^{\text{TM}}$ is an alternative method to the web form, and makes the drum return process easy - a great mobile option for people working in the field or managing yard space.

The app uses geolocation to locate the collection point, and is a free of charge service.

GREEN DRUMS

Launched in 2021, our green drum programme goes one step further in our commitment to sustainable practice. We partner with our wooden drum suppliers to ensure Nexans drums have PEFC (Programme for the Endorsement of Forest Certification) or FSC (Forest Stewardship Council)

certification, meaning they are a product of sustainable forestry.

The Green Drum programme creates value for our customers in knowing that the drums their cable is supplied on are part of a circular economy and produced from a sustainable forestry source.



SPOOL RECYCLING

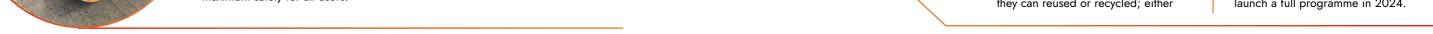
Our plastic spools are 100% recyclable which is why we are on a crusade to minimise and reduce waste-to-landfill, and encourage the principles of return, reuse, and recycle.

Launched in 2023 (Q4) our spool recycling programme is a simple and effective way to return empty plastic spools at point of sale, meaning sparkies can now drop off their empties when they buy their next roll of cable at their preferred wholesaler.

Spools are then returned to Nexans for cleaning and checking whether they can reused or recycled; either option is a more sustainable and lowenvironmental impact solution than sending them to landfill.

In the first 3 months of launch the service we saw over 3,300 plastic spools returned, saving over a tonne of plastic from landfill. It's a gamechanger for distributors and electricians alike, who would normally have no option but to send the reels to landfill, despite their 100% recyclable nature.

In Australia we are piloting the spool recycling programme to assess uptake and performance, with the aim to launch a full programme in 2024.



Modular wiring





Modular Wiring is a mindset shift and it's about working with clients/partners to help introduce new and improved methods, to increase efficiency for electrical installations for small power and lighting. This is achieved by adopting and embracing a new and different model and methods by working closely together through the whole project cycle. The system is a Power andw Lighting solution and works best when employed as a combined offer.

New and Different. Our system is:

SMART SAFE QUICK

A COUNTY OF THE PREFABRICATED ON TESTED TERMINATIONS

SAFE QUICK

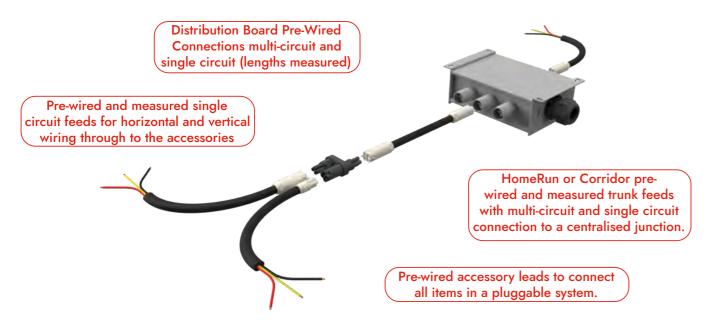
PREFABRICATED EFFICIENT INSTALLATION

EFFICIENT INSTALLATION PLUG AND PLAY

Transitioning to a new, efficient method may initially cause some growing pains as design shifts to a front-end process. However, this approach proves highly beneficial in later project stages, where only updates to variations are needed, allowing for quick and accurate completion. Additionally, all technical data, factory testing records, and certifications to AS/NZS 61535 are provided. Our Modular Wiring range, engineered for high-safety buildings like hospitals, complies with AS/NZS 3000 and AS/NZS 61535 standards, ensuring top-tier safety and reliability.

EASY

The product Range includes: All lengths identified from modular wiring shop drawings;



The system and products provide the client with a complete system that is designed, pre-wired and measured for a pluggable end to end electrical installation on the site.

We offer this system in an LFH cable system with the option for mechanical protection utilising the Apex metal-clad Homerun and Drop products to integrate with the LFH system.

2. Benefits of Modular Wiring

The benefits of adopting Modular Wiring are achieved and realised for the electrical contractor in savings of overall costs when compared to the material and installation costs for conventional installations.

COST EFFECTIVE

TIME EFFICIENT

REUSABLE

RELOCATABLE

DESIGNED TO SUIT

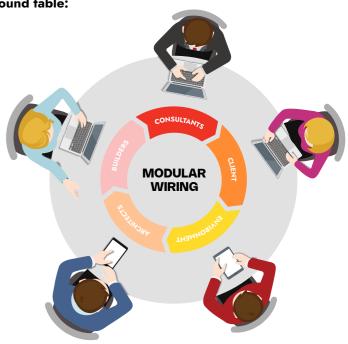
REDUCTION OF WASTE

EASY TRACEABILITY

100% QA TESTING

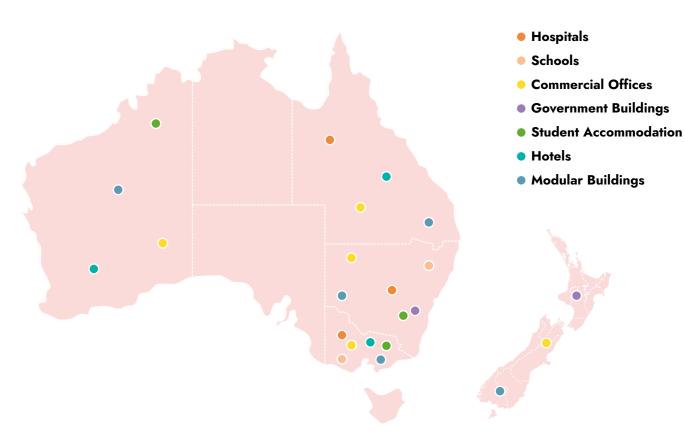
Stakeholder engagement through collaborative round table:

The benefits can be seen that when compared to conventional wiring methods there are improvements that can be achieved by adopting Modular Wiring. Once in place very few contractors that have adopted the holistic approach switch back to old methods.



3. Summary of Projects:

The Modular Wiring system and products have been successfully used and installed in projects across Australia and New Zealand, including:



Projects that can be highlighted are:

- SCUH the Sunshine Coast University Hospital the largest Hospital in Southern Hemisphere for a full, end-to-end Modular Wiring system for Power + Lighting with LFH cables. Contributing to a 6 star GREENSTAR Rating achieved on the project.
- URBANEST Student Accommodation Buildings in Victoria build in condensed programmes.
- NSW Schools project at FERN BAY was the first of its kind in Australia in recent times to run a full modular building process incorporating modular wiring as a key element of the delivery system.

Diversity

People engagement



SERVICE YEARS		
29% of employees have served O-3yrs	77 %	23%
22% of employees have served 3-10yrs	77 %	23%
15% of employees have served 10–15yrs	86%	14%
16% of employees have served 15-20yrs	95%	5%
18% of employees have served >20yrs	89%	11%



Community engagement

Communication and Collaboration

Nexans ANZ is actively fostering internal collaboration and employee engagement through a variety of initiatives. New starter announcements and 5-year interval service recognition celebrate employees' milestones and contributions. The company promotes open communication and collaboration with monthly Town Hall meetings and an "Ask an Exec" program, encouraging direct interaction with senior leadership. Additionally, Viva Engage posts and videos on safety themes, wellbeing, and cultural events keep employees informed and engaged. To further enhance communication, TV screens have been installed throughout the workplace, broadcasting important announcements, posts, and videos. These efforts collectively contribute to a connected and motivated workforce, reinforcing a positive company culture.

Employee Development

At Nexans ANZ, we foster a robust culture that encourages our employees to continuously develop and learn within their roles. We have implemented key programs designed to enhance skill development and provide ample growth opportunities. These initiatives ensure that employees can expand their expertise and advance in their careers. By prioritizing personal and professional growth, Nexans ANZ not only supports individual development but also strengthens the overall capabilities of our team.



25 year club

The 25 Year Club at Nexans is a prestigious recognition program honoring employees who have been with the company for over 25 years. Celebrating these pioneers, the program acknowledges their dedication, expertise, and significant contributions. Membership in the club highlights the unity and loyalty these employees have shown, embodying Nexans' core values of being pioneers in the industry, united in purpose, and dedicated to excellence. With 43 members currently, this milestone fosters a sense of pride and belonging, reinforcing a culture of respect and appreciation within the organization, and showcasing the supportive environment that has enabled their long-term commitment.



Nexans Fun Run Sponsorship

Community wellbeing is where it's at!

We love our Taranaki community and Nexans has proudly been the major sponsor of the Fun Run & Walk series for close to 30 years. With support from fantastic local businesses, the series has become a summer event family favourite. With club locations around our beautiful Maunga, Taranaki Athletics run these events every year starting in October through to March.

The Nexans Fun Run/Walk Series is an annual series in the New Plymouth area every few weeks on Sundays over the summer. This is a fun, all-age event for the whole family to enjoy. Whether you walk, run, stroll or plod, this series caters for all ages and fitness levels, with three to four distances from 2km to 16km at each event. It's also a great way to experience the beautiful Taranaki region.



Nexans Koorie Academy Basketball Team Sponsorship

Nexans is proudly sponsoring the dynamic basketball team at the Koorie Academy of Excellence (KAE), an inspiring out-of-school program dedicated to empowering young Aboriginal and Torres Strait Islander students. At KAE, students cultivate a deep connection to their culture, hone their leadership skills, and elevate their academic capabilities. By supporting Indigenous secondary school students, KAE ignites their aspirations, motivating them to stay engaged and excel in their education, complete Year 12, and confidently embark on their chosen study or career paths. It's all about inspiring these talented young individuals to be enthusiastic about their future, make confident choices, and remain steadfastly strong in their cultural identity.

Together, Nexans and KAE are lighting the way to a brighter, more confident future for these exceptional students!





Climate FRESK

In our ongoing pursuit of environmental sustainability, Nexans Australia and New Zealand (ANZ) has prioritized climate education as a key focus area within our comprehensive Economic, Environmental & Engagement (E3) model. As part of this commitment, we are proud to share our collaboration with Climate FRESK (French non-profit organisation), a leading organization dedicated to advancing knowledge and awareness in causes and effects of climate change.





About Climate FRESK:

Climate FRESK is a respected organization known for its commitment to providing extensive education and training programs in the field of climate change. Their expertise aligns seamlessly with Nexans Climate Strategy and alignment with the Paris Agreement. Globally the Climate FRESK program has over 1 million participants. By partnering with Climate FRESK, we aim to leverage their knowledge and resources to deliver impactful training programs that empower our workforce and stakeholders.

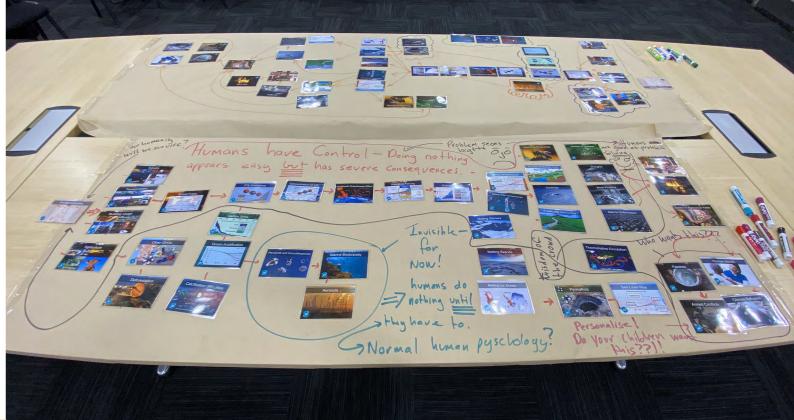


Collaboration with Nexans ANZ:

Our collaboration with Climate FRESK is a testament to Nexans proactive approach to climate education. By joining forces with Climate FRESK, we are enhancing our ability to instil awareness and understanding of climate issues, promoting sustainable practices not only within our organization but throughout our broader community.

About the FRESK:

Climate FRESK is simply a game in which participants collectively engage in discussion causes and effects of climate change. It features 42 cards (simple adult version) which need to be rearranged from causes to effects with the end result a collage of what climate change looks like from a high level perspective. The sessions are based around collective intelligence and discussions on what are the domino effects of climate change.



Train the Trainer Journey:

To maximize the reach and impact of the Climate FRESK program, Nexans ANZ has invested in internal training initiatives. Several of our employees have undergone specialized training, embarking on a "train the trainer" journey. These internal champions have played a crucial role in disseminating knowledge, ensuring that the benefits of the program reach all corners of our organization.

Current Progress:

We are pleased to report that our Climate FRESK program has made significant strides within Nexans ANZ and aim to have 100% of employees completed the program by end of 2024. This commitment reflects the dedication and enthusiasm of our workforce in understanding and addressing climate-related challenges.

Link to Employee Engagement:

Employee engagement lies at the heart of our business model. The active participation of our workforce in the Climate FRESK program not only enhances their knowledge but also underscores the value our employees place on contributing to a sustainable future. We recognize the positive correlation between informed employees and our collective ability to drive meaningful change.

As we move forward, Nexans ANZ remains committed to expanding our climate education initiatives and further engaging our workforce.



Community engagement

NEXANS FOUNDATION

10 years of empowering underprivileged communities with sustainable electricity.

As the Foundation Nexans celebrates its 10th anniversary, Nexans looks back with pride at the impact made in bringing electricity, education and sustainable development to underprivileged populations worldwide.

Over the past decade, the Foundation has supported over 145 projects across five continents, benefiting more than 2.2 million people. It owes this success to the dedication of its partner NGOs and the hard work of the Group's employees.

For the past 10 years, the Foundation has been working to give disadvantaged populations access to energy, thereby contributing to their human, social, environmental and economic development.





The Foundation has three main missions:

- To support sustainable electrification projects aimed at reducing energy insecurity and poverty around the world;
- Promote training and education of populations in technical, energy and environmental fields;
- Supporting environmental projects (climate, energy sobriety, protection of resources and biodiversity) in connection with electrification issues.
- The Foundation Nexans has an international presence, with the majority of projects in Africa and Latin America.

In its concrete actions, on a daily basis, it brings together multiple stakeholders in order to:

- Provide a common framework for the actions supported, in line with the Group's strategy and more particularly its values;
- · Connect the many initiatives taken by its teams and entities in the continents and countries where the Group is present;
- Collaborate with local communities and NGOs, which are important players in electrification.





Ending message

As we conclude this report, we reflect on the remarkable journey our organization has undertaken towards a more sustainable and responsible future. Our achievements thus far are a testament to the dedication and hard work of every member of our team, our partners, and our community.

But this is just the beginning. We remain steadfast in our commitment to fostering a culture of sustainability and continually striving for innovative solutions that benefit not only our organization but also the world around us. Together, we can create a brighter, more sustainable future for generations to come.

Thank you for your support and belief in our mission. Let us continue to move forward with hope, purpose, and determination for a more sustainable electrification.

About Nexans

For over a century, Nexans has played a crucial role in the electrification of the planet and is committed to electrifying the future. With approximately 28,500 people in 41 countries, the Group is paving the way to a new world of safe, sustainable and decarbonized electricity that is accessible to everyone. In 2023, Nexans generated 6.5 billion euros in standard sales. The Group is a leader in the design and manufacturing of cable systems and services across four main business areas: Power Generation & Transmission, Distribution, Usage and Industry & Solutions. Nexans was the first company in its industry to create a Foundation supporting sustainable initiatives, bringing access to energy to disadvantaged communities worldwide. The Group is recognized on the CDP Climate Change A List as a global leader on climate action and has committed to Net-Zero emissions by 2050 aligned with the Science Based Targets initiative (SBTi).

Nexans. Electrify the future.

Nexans is listed on Euronext Paris, compartment A.

For more information, please visit www.nexans.com



SUSTAINABILITY REPORT

2023

WE DELIVER THE BEST SOLUTIONS TO SUPPORT YOUR PROJECT NEEDS

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